

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

INDEPENDENCE CONTRACT DRILLING
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST
4631 ANDREWS HIGHWAY
MIDLAND, TEXAS 79703
FOR I-U-P QUESTIONS CALL
PRITCHARD & ABBOTT AT
T-325-482-9188
Protest Deadline: 6-01-2026
ARB Hearing: 6-26-2026
Owner: 703442 198
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B	5,000	5,000	SEQ: 9900005	Type: PERSONAL Owner #: 703442
MIDL CO M&O	145B	5,000	5,000	Legal: FURNITURE & FIXTURES	
MIDLAND ISD I&S	145B	5,000	5,000		
MIDLAND ISD M&O	145B	5,000	5,000	Agent: 574	
MIDL COLL I&S	145B	5,000	5,000		
MIDL COLL M&O	145B	5,000	5,000	Category: L2J INDUS.- FURNITURE & FIXTURES	
MIDL HOSP I&S	145B	5,000	5,000		
MIDL HOSP M&O	145B	5,000	5,000	Rendered: Yes	
Deductions: (145B) = HB9 EXEMPTION					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	5,000	5,000	0		
MIDL CO M&O	5,000	5,000	0		
MIDLAND ISD I&S	5,000	5,000	0		
MIDLAND ISD M&O	5,000	5,000	0		
MIDL COLL I&S	5,000	5,000	0		
MIDL COLL M&O	5,000	5,000	0		
MIDL HOSP I&S	5,000	5,000	0		
MIDL HOSP M&O	5,000	5,000	0		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B	28,120,950	28,120,950	SEQ: 9900020	Type: PERSONAL Owner #: 703442
MIDL CO M&O	145B	28,120,950	28,120,950	Legal: RICS# 223,229,302,304,305,306,	
MIDLAND ISD I&S	145B	28,120,950	28,120,950	20,000'	
MIDLAND ISD M&O	145B	28,120,950	28,120,950	327,328,332,333,334,335 & 336	
MIDL COLL I&S	145B	28,120,950	28,120,950		
MIDL COLL M&O	145B	28,120,950	28,120,950		Agent: 574
MIDL HOSP I&S	145B	28,120,950	28,120,950		
MIDL HOSP M&O	145B	28,120,950	28,120,950	Category: L2G	INDUS.- MACHINERY & EQUIPMENT
Deductions: (145B) = HB9 EXEMPTION					Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	28,120,950	120,000	28,000,950		
MIDL CO M&O	28,120,950	120,000	28,000,950		
MIDLAND ISD I&S	28,120,950	120,000	28,000,950		
MIDLAND ISD M&O	28,120,950	120,000	28,000,950		
MIDL COLL I&S	28,120,950	120,000	28,000,950		
MIDL COLL M&O	28,120,950	120,000	28,000,950		
MIDL HOSP I&S	28,120,950	120,000	28,000,950		
MIDL HOSP M&O	28,120,950	120,000	28,000,950		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		587,500	587,500	SEQ: 9900025	Type: PERSONAL Owner #: 703442
MIDL CO M&O		587,500	587,500	Legal: MACHINERY & EQUIPMENT	
MIDLAND ISD I&S		587,500	587,500	INVENTORY	
MIDLAND ISD M&O		587,500	587,500		
MIDL COLL I&S		587,500	587,500		
MIDL COLL M&O		587,500	587,500		Agent: 574
MIDL HOSP I&S		587,500	587,500		
MIDL HOSP M&O		587,500	587,500	Category: L2G	INDUS.- MACHINERY & EQUIPMENT
					Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	587,500	0	587,500		
MIDL CO M&O	587,500	0	587,500		
MIDLAND ISD I&S	587,500	0	587,500		
MIDLAND ISD M&O	587,500	0	587,500		
MIDL COLL I&S	587,500	0	587,500		
MIDL COLL M&O	587,500	0	587,500		
MIDL HOSP I&S	587,500	0	587,500		
MIDL HOSP M&O	587,500	0	587,500		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	28,713,450	125,000	28,588,450		
MIDL CO M&O	28,713,450	125,000	28,588,450		
MIDLAND ISD I&S	28,713,450	125,000	28,588,450		
MIDLAND ISD M&O	28,713,450	125,000	28,588,450		
MIDL COLL I&S	28,713,450	125,000	28,588,450		
MIDL COLL M&O	28,713,450	125,000	28,588,450		
MIDL HOSP I&S	28,713,450	125,000	28,588,450		
MIDL HOSP M&O	28,713,450	125,000	28,588,450		